

# Eaton Vance Greater India Fund

Focused on equity opportunities in the India region.

## The Fund

The Fund seeks long-term capital appreciation by investing primarily in securities of companies that are located in India or surrounding countries of the Indian subcontinent, possibly including Pakistan and Sri Lanka. The Fund invests in companies with a broad range of market capitalizations including smaller companies.

## The Approach

The Fund's investments are selected using a strong valuation discipline based on industry specific metrics, to purchase what the Fund manager believes are well-positioned, cash-generating businesses run by shareholder-oriented management teams. From a valuation perspective, the Fund manager uses proprietary estimates to determine underappreciated and undervalued companies. Allocation of the Fund's investments is determined by the Fund manager's assessment of a company's upside return potential relative to downside risk and other fund positions. Impact on sector and industry weightings is also considered.

## The Features

The Fund provides investors access to a range of companies with the potential to benefit from India's competitive advantages in the global economy including its political stability, well-developed banking system, vibrant capital market, tradition of education, and strong pool of scientific and technical labor. The Fund has the ability to invest in companies with a broad range of market capitalizations.

### Fund Facts

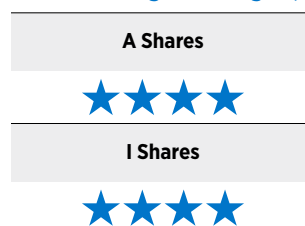
A Shares Inception	05/02/1994
I Shares Inception	10/01/2009
Performance Inception	05/02/1994
Investment Objective	Long-term capital appreciation
Total Net Assets	\$282.7M
Class A Expense Ratio <sup>1</sup>	1.56%
Class I Expense Ratio <sup>1</sup>	1.26%

### Symbols and CUSIPs

A Shares	ETGIX	277905501
C Shares	ECGIX	277905592
I Shares	EGIIX	277905394

### Strong Morningstar Ratings as of 06/30/2021<sup>1</sup>

Overall Morningstar Rating<sup>TM</sup>\*\* (Out of 20 funds in the India Equity category)



The Morningstar Rating<sup>TM</sup> for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. ©2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

### % Average Annual Returns (as of 06/30/2021)

	Q2	YTD	1 Year	3 Years	5 Years	10 Years
A Shares at NAV	7.72	11.04	56.32	11.50	11.98	7.01
I Shares at NAV	7.77	11.21	56.78	11.84	12.31	7.33
A Shares with Max. 5.75% Sales Charge	1.52	4.66	47.33	9.33	10.66	6.38
Benchmark	6.91	12.38	56.36	11.86	11.85	5.52

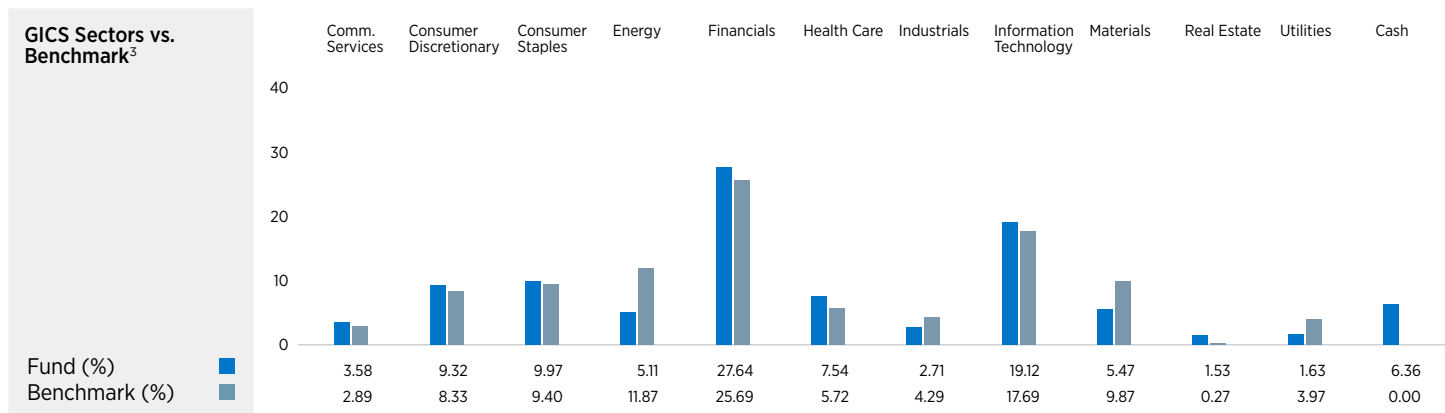
### Calendar Year Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
A Shares at NAV	-38.80	28.83	-10.04	39.28	-4.96	2.64	44.80	-12.13	10.46	17.64
I Shares at NAV	-38.62	29.29	-9.83	39.74	-4.70	2.97	45.22	-11.85	10.79	17.99
Benchmark	—	—	—	—	—	-1.43	38.76	-7.30	7.58	15.55

Benchmark: MSCI India Index<sup>2</sup>

**Past performance is no guarantee of future results.** Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. For the Fund's performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com). Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Total return prior to commencement of I Shares reflects the total return of another class adjusted, where indicated, to reflect applicable sales charges (but not adjusted for other expenses). If adjusted for expenses, return would be different. The minimum investment is \$1,000 for A Shares and \$250,000 for I Shares. Minimums may be waived in certain situations. Please see the prospectus for additional information.

<sup>1</sup>Class A and Class I Ratings: 3-year: 4 and 4 stars, respectively; 5-year: 4 and 4 stars, respectively; 10-year: 3 and 3 stars, respectively. The total number of funds in the India Equity category for the 3, 5, and 10 year periods are 20, 18, 13, respectively. Please see back page for more information regarding Morningstar Rating<sup>TM</sup> methodology. <sup>2</sup>Source: Fund prospectus. <sup>3</sup>MSCI India Index is an unmanaged index of common stocks traded in the India market. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder. S&P Bombay Stock Exchange 100 Index is an unmanaged index of 100 common stocks traded in the India market. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.



**Top 10 Holdings (%)<sup>3</sup>**

Infosys Ltd	12.61
ICICI Bank Ltd	8.34
Axis Bank Ltd	5.31
Reliance Industries Ltd	5.07
Hindustan Unilever Ltd	4.06
Maruti Suzuki India Ltd	3.29
HCL Technologies Ltd	2.77
Info Edge India Ltd	2.57
State Bank of India	2.46
UltraTech Cement Ltd	2.26

**Risk Measures - A Shares (3 Year)<sup>4</sup>**

Alpha (%)	0.07
Beta	0.97
R-Squared (%)	96.69
Standard Deviation (%)	24.61
Sharpe Ratio	0.41

**Additional Data**

Number of Holdings	55
Distribution Frequency	Annually

**Your Management Team**

**Hiren Dasani, CFA**

Co-Head of Emerging Markets Equity at Goldman Sachs Asset Management, L.P.  
 Joined Goldman Sachs 2007  
 Managed Fund since 2017



**About Risk:** The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. In emerging countries, these risks may be more significant. The securities markets in the India region are comparatively undeveloped and may be concentrated in certain sectors. Governmental actions in India can have a significant affect on economic conditions in the India region. A non-diversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Because the Fund may invest significantly in a particular geographic region or country, value of Fund shares may fluctuate more than a fund with less exposure to such areas. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

\*The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. <sup>3</sup>Percent of total net assets. Top 10 Holdings excludes cash and equivalents. Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. <sup>4</sup>Source: Zephyr. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

**Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of a mutual fund. This and other important information is contained in the prospectus and summary prospectus, which can be obtained from a financial advisor. Prospective investors should read the prospectus carefully before investing.**